

TO ALL MEMBERS

16th October 2025

You are summoned to attend a meeting of the FINANCE COMMITTEE to be held on THURSDAY 23rd OCTOBER 2025 at THE ARK at 11:00 am.



Clerk to the Council

AGENDA

1 Bank balances/reconciliation (please see [attached](#))

THPC is currently holding £153,308.01 (as of 25th September 2025). This is made up of the following balances: -

Current account	£19,481.95
Instant Saver account	£81,231.75
High Interest account	£30,924.44
Cambridge	£21,669.87
Stripe (card payments)	£0.00

At the time of writing the agenda, all accounts have been reconciled to be checked by Cllr Jarvis.

2 Budget (please see [attached](#))

Notes:

- The streetlight running costs (electricity bill) budget is currently at 90% of what was set at the beginning of the financial year. Due to the current market the contract renewal was only able to be fixed for 5 months, and a new contract was obtained in July until October and we are hopeful that now a longer period is available. negotiations are ongoing.
- The grant expenditure has overspent by £68 (+7%) consideration required prior any further authorisation in this financial year.

3 The Ark (please see [attached](#))

Notes:

- There is £11,900 to be transferred from the Parish Council to The Ark for office hire and subsidies.
- After the above transfer The Ark income is approximately £9,000 less than this time last year.
- The boilers/heating system continues to be a big expense. We are waiting on additional parts so that is fully operational.
- The Repairs and Renewals balance is £1,621. Expenditures (£2,216) included: the Parish Office window repair £200, replacement tap for clinic £330, gas safety inspection £280 and Water heater part £446, Dunlop Hall tower hire & light replacements £640.

- To note that the utilities (Gas, Electricity and Water) continue to rise and are predicted to increase further in 2026.

4 Earmarked Reserves (please see [attached](#))

To consider transferring any money from unused reserves into current projects.

5 Regular Due Payments (please see [attached](#))

To approve the list of payments to date in 2025-26.