

TO ALL MEMBERS

30 July 2026

You are summoned to attend a meeting of the Finance Committee to be held on Thursday 6 August 2026 at 11:00 am at The Ark.

C. Jim

Clerk to the Council

AGENDA

1 Bank balances/Reconciliation

To note that the Council held £181,707.56 as of 30 June 2026, comprising:

Account	Balance
Current account	£6,677.85
Instant Saver account	£82,565.62
High Interest account	£70,371.60
The Cambridge	£22,092.49
Stripe (card payments)	£0.00

At the time of issuing the agenda, all accounts have been reconciled. The reconciliations will be provided to **Cllr Jarvis** for verification.

2. Earmarked Reserves

To note that, as of 30 June 2026, earmarked reserves total £51,585.47, including £2,293.67 allocated to The Ark Repairs and Renewals Fund.

General reserves stand at £113,557.63, leaving an unallocated balance of £16,564.46.

3. Budget

To note:

- £9,911 was received from MSDC on 1 July 2026 for Section 106 (S106) funding towards the Speed Indicator Devices (SIDs).
- A new street lighting maintenance contract has been agreed with SSE. A backdated invoice is expected covering the period from November 2025 to May 2026.
- Essential repairs to the allotment fencing and boundaries have been completed, resulting in an overspend of £2,282.

4. The Ark

To note:

- Attendance at some regular groups remains low. Karate will not be returning in September; however, a five-day private booking has been secured from 9-13 September 2026.
- Following the three years review, Business Rates have increased by 50%, from £1,591 to £2,391. Following discussions with the Valuation Agency, it is considered unlikely that a successful appeal could be made.