

Meeting of the FINANCE COMMITTEE held on THURSDAY 16TH 2026

MINUTES

Attendees: Cllrs B Forbes (Chairman), S Hughesdon and C Jarvis
C Jim (Clerk)
E Norman (Assistant Clerk)
District Councillor Gary Marsh

1 Bank balances/reconciliation

THPC is currently holding £165,143.10 (as at 31st March 2026). This is made up of the following balances:-

Current account	£5,560.55
Instant Saver account	£82,565.62
High Interest account	£54,924.44
Cambridge	£22,092.49
Stripe (card payments)	£0.00

At the time of writing the agenda, all accounts have been reconciled, and these will be given to Cllr Jarvis to check.

2. Earmarked Reserves

The report on 31st March 2026 shows that £51,579.47 is being held for projects and reserves, including £2,933.67 for The Ark repairs and renewals.

In addition, £92,205.00 is being held in General Reserves (31.03.26) leaving a balance of £21,358.63.

3 Budget

The following information was noted:

- Water – The Ark £260 over budget due to unit price increase which are beyond our control.
- The street light repairs budget has an underspend of £1,544 as most are in good working order due to previous years upgrades. This will leave a contingency moving forward.
- Grants Made Budget had an overspend of £248 as the Council awarded to 4Sight Vision Support, KSS Air Ambulance, St Catherines' Hospice, TH Fete & MSOPC

4 The Ark

The points raised were noted:

- The boiler continues to be a big expense, boiler 2 has been replaced it was agreed by THPC that this would be funded from EMR VES Project due to possible S106 grant for SID's
- The Ark ended the financial year with a credit of £7,837 as the boiler repairs/ replacement were taken from EMR.
- The Repairs and Renewals fund has been reduced to £1,767.

5 Regular Due Payments

Committee members approved the list of payments due in 2026-2027